

COUNTEROFFER # _____

Southwest Iowa Association of REALTORS®

IN RESPONSE to the Offer

IN RESPONSE to the Counteroffer made by Buyer Seller

Address _____, we, the undersigned, do hereby make and submit the following Counteroffer to

sell purchase the above described real estate:

PRICE \$ _____ and/or modify/add the following terms and conditions:

OTHER TERMS: All other terms and conditions of the offer to buy, for the above described real estate, dated the _____ day of _____, shall remain the same.

RIGHT TO ACCEPT OTHER OFFERS: This Counteroffer may be withdrawn by offeror (Seller or Buyer) at any time prior to notification, delivery and acceptance of this counteroffer, without liability on the part of either party or the real estate agent involved, the Offeror (Seller or Buyer) reserves the right to withdraw this counteroffer by notifying other party of withdrawal prior to acceptance of this counteroffer. Seller's Broker may continue to show the property, continue to receive offers and may take backup offers, up to the time of closing.

Check box A or B

EXPIRATION: This counteroffer shall expire unless notification of acceptance is given to offeror or the appropriate agent by, _____, at _____ a.m. p.m.

NO EXPIRATION DATE. Buyer understands if seller chooses no expiration date that seller may continue to show the property and may accept any other offer that may be presented to them at any time without any notice.

Executed this _____ day of _____, at _____ a.m. p.m..

 Seller Buyer

 Seller Buyer

ACCEPTANCE ~ REJECTION ~ COUNTER OF COUNTEROFFER

I (We), the undersigned, accept reject counter the above counteroffer at _____ a.m. p.m. This _____ day of _____ and agree to be bound by the terms and conditions set forth herein. Receipt of a copy of this counteroffer is acknowledged by the undersigned.

 Buyer

 Seller

 Buyer

 Seller

ACKNOWLEDGEMENT OF RECEIPT I (We), the undersigned, acknowledge notice, delivery and receipt of a copy of this counteroffer and acceptance, properly executed by all the parties hereto.

 Seller Buyer Time & Date

 Seller Buyer Time & Date Rev. 4/29/11